



PRESS RELEASE

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BSC INDUSTRIES COMPLETES PARTNERSHIP WITH GIPSON BEARING AND SUPPLY CO

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Canton, MA – Benford Capital Partners (“Benford Capital” or “BCP”), a Chicago-based private equity investment firm, and its portfolio company, BSC Industries, LLC (“BSC”), are pleased to announce its new partnership with Gipson Bearing and Supply Co., Inc. (“Gipson” or the “Company”).

Founded in 1957 in Millvale, PA, Gipson began as a local bearing and power-transmission supplier serving Pittsburgh’s steel industry before relocating to West Homestead in 1965 to better serve customers. Today, the third-generation company, led by President Craig Gipson and Vice President Eric Gipson, operates locations in West Homestead (Pittsburgh) PA, Punxsutawney, PA and Wintersville, OH offering precision bearings, roller chain and sprockets, v-belts, seals, adhesives, and related MRO components to diverse industries. This service-focused legacy aligns seamlessly with BSC’s commitment to operational excellence and technical expertise.

“Joining forces with BSC marks an exciting new chapter for our company. Like us, they share a customer-first philosophy and a commitment to building lasting relationships with customers and suppliers. We are confident this partnership will strengthen our ability to serve customers, create new opportunities for our employees, and continue the legacy our family has built over nearly 70 years,” said Craig and Eric Gipson, Co-Owners of Gipson Bearing & Supply.

“Gipson has built a strong reputation for service and expertise, and we’re proud to join forces as we expand BSC’s reach,” said Peter Fitzpatrick, CEO of BSC Industries. “Craig, Eric and the team have built a strong, locally trusted company known for customer commitment. Together we’re excited to expand product access, enhance service delivery, and offer even greater value to customers in Pennsylvania, Ohio, West Virginia and beyond.”

Sam Nafe, President of BSC Industries, added: “Gipson has earned an exceptional reputation over decades, and we are honored to build on that foundation as we expand BSC’s presence and continue delivering innovative solutions and superior service.”



ABOUT BSC INDUSTRIES

BSC Industries is an independent distributor of bearings, power transmission products, and electrical and automation products. Headquartered in Canton, MA, BSC has six additional locations in New England and serves OEM and MRO companies in various markets both nationally and internationally by delivering world class products and engineered solutions. For more information, please visit www.bsc-ind.com.

ABOUT BENFORD CAPITAL PARTNERS

Founded in 2004, Benford Capital is a Chicago-based private equity firm focused on buying and building leading lower middle market companies in partnership with founders and management. Since inception, Benford Capital has acquired over 40 companies and currently owns 16 platform companies. BCP's industry areas of focus include industrial technology, consumer products and food, B2B e-commerce, and agricultural products and services. For more information, please visit www.benfordcapital.com.

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